G.E.S. SOCIETY'S G.E.S. COLLEGE OF EDUCATION B. ED GOKAK. TAL: GOKAK

AUDIT REPORT

We have audited the attached Balance Sheet of G.E.S. COLLEGE OF EDUCATION B. ED GOKAK. As on 31st March 2022 along with Income & Expenditure Account for the year ending 31st March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

- 1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that was necessary for the purpose of our audit.
- 2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
- 3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
- 4. During the year under Audit the College has earned a Surplus of Rs.69,70,668.12/- as against last year Surplus of Rs.7,164.00/- All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers.
- 5. The amount of Rs. 22,49,998.00 being Scholarship paid to Students in the previous years which was shown in the Balance Sheet as payables has been credited to Income and Expenditure Account as there is no amount payables and the same is paid year on year. This Adjustment is made to give a true and fair picture of the Financial Statements.
- 6. The amount of Rs.75,160.00 being Student Loan given to Student in the Previous Year which was shown in the Balance Sheet as Receivables has been Debited to Income and Expenditure Account as there is no amount Receivables and the same is received in previous year. This adjustment is made to give a true and fair picture of the Financial Statement.

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- 7. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
- 8. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/s P. G. GHALI & Co., CHARTERED ACCOUNTANTS

PLACE: BELGAUM. DATE: 29-07-2022

CA. PRAVEEL P GHALI PARTNER M. No. 215756

UDIN:22215756ANYTGA4538

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G.E.S. SOCIETY'S

COLLEGE OF EDUCATION (B.ED) GOKAK

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

SL. NO.	PARTICULARS	RECEIPTS	PAYMENTS
1	G.E.S. SOCIETY A/C	5,000.00	-
2	Provisions	2,14,309.00	2,02,635.00
3	Sundry Creditors	2,77,309.88	2,74,829.88
4	Student Loan Payable	35,000.00	35,000.00
5	Backword Class Dept	-	39,810.00
6	Minority dept	-	32,000.00
7	R C University Bill	-	2,255.00
8	R C University Fund	-	24,686.00
	Scholarship Payable	_	2,05,765.00
9			64,213.00
10	SC/ST Scholarship SC/ST Scholarship 2021-22	38,634.00	04,213.00
11		36,034.00	3,30,390.00
12	Social Welfare Dept	75,160.00	75,160.00
13	Student Education Loan Payable	73,100.00	6,750.00
14	Student Welfare Dept		15,89,415.00
15	Taluka Panchayat Office	22.16.761.00	
16	Sundry Debtors	32,16,761.00	74,59,601.00
17	Cashi in hand	20.00.041.00	25 22 002 00
18	Canara Bank A/c No 0014	29,86,841.88	35,33,903.00
19	State bank Of India A/c No 389977	2,16,089.00	-
20	Computer Software	-	21,200.00
21	Government Fees	3,29,665.00	-
22	Tution Fees	65,23,600.00	11,000.00
23	Parmanant Staff salary	-	. 12,83,540.00
24	Temparory Staff Salary	-	13,33,677.00
25	Annual Day Function	-	49,917.00
26	Demo Lessions Function	-	3,190.00
27	Employer EPF	-	78,221.00
28	Employer ESI	-	28,566.00
29	History Lab Material	-	1,200.00
30	Library Department	-	1,38,160.00
31	Office Management Software	-	20,373.88
32	Printing Material	3,79,000.00	42,775.00
33	Printing & Stationary	-	20,795.00
34	RCU Affiliation Fees	-	76,000.00
35	Admission Fees	13,150.00	-
36	Application Form Fees	39,000.00	-
37	Arts & Craft	14,850.00	-
38	Association Fees	32,400.00	_
39	Computer Lab Fees	42,000.00	-
40	CTC Fees	55,200.00	-
41	Cultural Forum	21,000.00	-
42	Education Technology	17,520.00	-
43	Examination Fees	32,400.00	-
44	History Resource Center	4,620.00	-
45	Lab Fees	18,300.00	-
46	Langauge Lab Fees	4,200.00	_
47	Library Fees	29,700.00	-
48	Magzine Fees	10,740.00	_
49	Maintanance & Equipment Fees	99,000.00	
50	Medical Examination Fees	9,900.00	
51	N F T W	3,810.00	
71	Other Income	3,810.00	- '

53	Psychology Lab Fees	5,040.00	-
54	Reading Room Fees	19,800.00	-
55	Sports Fees	16,950.00	-
56	Student laon Paid (19-20)		75,160.00
57	Student Welfare Fund	33,810.00	-
58	SUPW	24,750.00	-
59	TBF	3,810.00	-
60	Telephone Bill	-	1,939.00
61	Write off	26,942.00	
62	Administration Charges EPF	50.00	8,750.00
63	Audit Fees	-	2,006.00
64	Bank Charges	-	3,343.00
65	Building Maintenance	-	12,330.00
66	Computer Maintenance	-	5,800.00
67	Miscellaneous Exp	-	14,357.00
68	Newspaper Exp	-	8,544.00
69	Old Student Scholarship paid	22,49,998.00	_
70	Travelling Exp	-	9,056.00
70		- 1,71,26,312.76	1,71,26,312.76

"As per our report of even date" For M/s P. G_x GHALI & Co.,

CHARTERED ACCOUNTANTS

CA.PRAVEN, P. GHALI

PARTNER M. No. 215756

Place : Belgaum Date: 29-07-2022

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GOKAK-591307.

G.E.S. SOCIETY'S COLLEGE OF EDUCATION (B.ED) GOKAK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31^{ST} MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	12.82.540.00	By Government Fees	3,29,665.00
To Parmanant Staff salary	12,83,540.00		65,12,600.00
To Temparory Staff Salary	13,33,677.00	By Admission Fees	13,150.00
To Annual Day Function		By Application Form Fees	39,000.00
To Demo Lessions Function			14,850.00
To Employer EPF	78,221.00		32,400.00
To Employer ESI	28,566.00		42,000.00
To History Lab Material		By Computer Lab Fees	55,200.00
To Office Management Software		By CTC Fees By Cultural Forum	21,000.00
To Printing & Stationary	20,795.00		17,520.00
To RCU Affiliation Fees	76,000.00		32,400.00
To Administration Charges EPF		By Examination Fees	4,620.00
To Audit Fees	2,006.00		18,300.00
3 3ank Charges		By Lab Fees	4,200.00
Building Maintenance		By Langauge Lab Fees	The same of the sa
To Computer Maintenance		By Library Fees	29,700.00
To Miscellaneous Exp	14,357.00	By Magzine Fees	10,740.00
To Newspaper Exp		By Maintanance & Equipment Fees	99,000.00
To Telephone Bill	1,939.00		9,900.00
To Student laon Paid (19-20)	75,160.00		3,810.00
To Travelling Exp	9,056.00		3.00
		By Psychology Lab Fees	5,040.00
7		By Reading Room Fees	19,800.00
	4 00 00 00 00 00 00 00 00 00 00 00 00 00	By Sports Fees	16,950.00
		By Student Welfare Fund	33,810.00
		By SUPW	24,750.00
		By TBF	3,810.00
		By Write off	26,942.00
T. Cumlus	69 70 668 12	By Old Student Scholarship paid	22,49,998.00
To Surplus	05,70,000.12	By Printing Material	3,36,225.00
Y 10,7			
	1,00,07,383.00	-	1,00,07,383.00

"As per our report of even date" For M/s P. G. GHALI & Co., CHARTERED ACCOUNTANTS

Place : Belgaum Date: 29-07-2022

PRINCIPAL
Gokak Education Society's
College of Education (B.E.C.)
GOKAK-59130Z

CA.PRAVEEN P. GHALI PARTNER

M. No. 215756

UDIN:22215756ANYTGA4538

G.E.S. SOCIETY'S

COLLEGE OF EDUCATION (B.ED) GOKAK BALANCE SHEET AS ON 31ST MARCH 2022

		DALMICE SILEET AS ON ST	S ON ST. MANORI FORE		
LIABILITIES	AMOUNT	UNT	ASSETS	AMOUNT	
G.E.S. SOCIETY'S		48,97,414.00	FIXED ASSETS:		
Op Balance	48,92,414.00		Land & Building	~	5,44,112.00
Add: During the Year	5,000.00		Op Balance	5,44,112.00	
			Add: During the Year	i.	
CURRENT LIABILITIES		1,77,740.00			
Backward Class Dapt			Computer Equipment		2,75,770.00
Minority Dept	1		Op Balance	2,75,770.00	
R.C.U. University Bill			Add: During the Year	•	
R.C.U. University Fund	1				
Scholarship Payable	1		Computer Software		74,270.00
SC/ST Scholarship	38,634.00		Op Balance	53,070.00	
Social welfare Dept	39,700.00		Add: During the Year	21,200.00	
Taluka Panchayat Office	99,406.00				
Welfare Dpet	l		Library Books		1,38,160.00
Employees EPF Payable		8288	Op Balance	1	
Employees ESI Payable		3086	Add:During The Year	1,38,160.00	
Panchali Paper Mart		2480			
			OTHER RECEVABLES		
INCOME EXPENDITURE A/c:		28,78,584.37	Student loan		
Op Balance	(40,92,083.75)		Opening Balance	75,160.00	
Add: Surplus	69,70,668.12		Less: During the year	75,160.00	
Less:Deficit	l		Government 2020-22 (Schedule -I)	and the state of t	2,53,000.00
			Government 2021-23 (Schedule-II)		5,46,000.00
			MANAGEMENT Quota 2020-22(Schedule-III		16,84,000.00
			Management Quota 2021-2023(Schedule-IV)	AD A	18,35,000.00
				9	
			E in the contract of deleter representation of the communication of the		

79,67,892.37			79,67,892.37		ACHINICATOR OF THE STATE OF THE	
				and the same with the same of		The state of the s
	1,34,637.32	State Bank of India A/c No 389977				
	24,82,943.05	Canara Bank A/c No 0014				
26,17,580.37	e coma e a	CLOSING BALANCES:		STORAGE AND		

For M/s P. G. GHALI & Co.,

CHARTERED ACCOUNTANTS CO. ACCOUNTAGE

CA.PRAVEEN.P. GHALI PARTWER

UDIN:22215756ANYTGA4538 M. No. 215756

PRINCIPAL
Gokak Education Society's
College of Education (B.Ed.)
GOKAK-591307.

Date: 29-07-2022 Place: Belgaum