


G.E.S. SOCIETY'S
G.E.S. COLLEGE OF EDUCATION B. ED GOKAK.
TAL: GOKAK

AUDIT REPORT

We have audited the attached Balance Sheet of **G.E.S. COLLEGE OF EDUCATION B. ED GOKAK**. As on 31st March 2022 along with Income & Expenditure Account for the year ending 31st March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that was necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned a **Surplus of Rs.69,70,668.12/-** as against last year **Surplus of Rs.7,164.00/-** All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers.
5. The amount of **Rs. 22,49,998.00** being Scholarship paid to Students in the previous years which was shown in the Balance Sheet as payables has been credited to Income and Expenditure Account as there is no amount payables and the same is paid year on year. This Adjustment is made to give a true and fair picture of the Financial Statements.
6. The amount of **Rs.75,160.00** being Student Loan given to Student in the Previous Year which was shown in the Balance Sheet as Receivables has been Debited to Income and Expenditure Account as there is no amount Receivables and the same is received in previous year. This adjustment is made to give a true and fair picture of the Financial Statement.

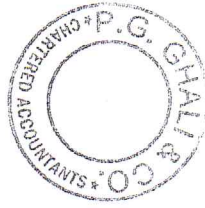

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7. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
8. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS




CA. PRAVEEN P GHALI
PARTNER

M. No. 215756
UDIN:22215756ANYTGA4538

PLACE: BELGAUM.
DATE: 29-07-2022

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**G.E.S. SOCIETY'S
COLLEGE OF EDUCATION (B.ED) GOKAK
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

SL. NO.	PARTICULARS	RECEIPTS	PAYMENTS
1	G.E.S. SOCIETY A/C	5,000.00	-
2	Provisions	2,14,309.00	2,02,635.00
3	Sundry Creditors	2,77,309.88	2,74,829.88
4	Student Loan Payable	35,000.00	35,000.00
5	Backword Class Dept	-	39,810.00
6	Minority dept	-	32,000.00
7	R C University Bill	-	2,255.00
8	R C University Fund	-	24,686.00
9	Scholarship Payable	-	2,05,765.00
10	SC/ST Scholarship	-	64,213.00
11	SC/ST Scholarship 2021-22	38,634.00	-
12	Social Welfare Dept	-	3,30,390.00
13	Student Education Loan Payable	75,160.00	75,160.00
14	Student Welfare Dept	-	6,750.00
15	Taluka Panchayat Office	-	15,89,415.00
16	Sundry Debtors	32,16,761.00	74,59,601.00
17	Cashi in hand	-	-
18	Canara Bank A/c No 0014	29,86,841.88	35,33,903.00
19	State bank Of India A/c No 389977	2,16,089.00	-
20	Computer Software	-	21,200.00
21	Government Fees	3,29,665.00	-
22	Tution Fees	65,23,600.00	11,000.00
23	Parmanant Staff salary	-	12,83,540.00
24	Temparory Staff Salary	-	13,33,677.00
25	Annual Day Function	-	49,917.00
26	Demo Lessons Function	-	3,190.00
27	Employer EPF	-	78,221.00
28	Employer ESI	-	28,566.00
29	History Lab Material	-	1,200.00
30	Library Department	-	1,38,160.00
31	Office Management Software	-	20,373.88
32	Printing Material	3,79,000.00	42,775.00
33	Printing & Stationary	-	20,795.00
34	RCU Affiliation Fees	-	76,000.00
35	Admission Fees	13,150.00	-
36	Application Form Fees	39,000.00	-
37	Arts & Craft	14,850.00	-
38	Association Fees	32,400.00	-
39	Computer Lab Fees	42,000.00	-
40	CTC Fees	55,200.00	-
41	Cultural Forum	21,000.00	-
42	Education Technology	17,520.00	-
43	Examination Fees	32,400.00	-
44	History Resource Center	4,620.00	-
45	Lab Fees	18,300.00	-
46	Language Lab Fees	4,200.00	-
47	Library Fees	29,700.00	-
48	Magzine Fees	10,740.00	-
49	Maintanance & Equipment Fees	99,000.00	-
50	Medical Examination Fees	9,900.00	-
51	N F T W	3,810.00	-
52	Other Income	3.00	-



53	Psychology Lab Fees	5,040.00	-
54	Reading Room Fees	19,800.00	-
55	Sports Fees	16,950.00	-
56	Student laon Paid (19-20)	-	75,160.00
57	Student Welfare Fund	33,810.00	-
58	S U P W	24,750.00	-
59	T B F	3,810.00	-
60	Telephone Bill	-	1,939.00
61	Write off	26,942.00	-
62	Administration Charges EPF	50.00	8,750.00
63	Audit Fees	-	2,006.00
64	Bank Charges	-	3,343.00
65	Building Maintenance	-	12,330.00
66	Computer Maintenance	-	5,800.00
67	Miscellaneous Exp	-	14,357.00
68	Newspaper Exp	-	8,544.00
69	Old Student Scholarship paid	22,49,998.00	-
70	Travelling Exp	-	9,056.00
		-	
		1,71,26,312.76	1,71,26,312.76

"As per our report of even date"

For M/s P. G. GHALI & Co.,

CHARTERED ACCOUNTANTS



CA. PRAVEEN. P. GHALI

PARTNER

M. No. 215756

Place : Belgaum

Date: 29-07-2022

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**G.E.S. SOCIETY'S
COLLEGE OF EDUCATION (B.ED) GOKAK
BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
G.E.S. SOCIETY'S		FIXED ASSETS:	
Op Balance	48,92,414.00	<u>Land & Building</u>	
Add: During the Year	5,000.00	Op Balance	5,44,112.00
		Add: During the Year	-
CURRENT LIABILITIES		<u>Computer Equipment</u>	
Backward Class Dapt	-	Op Balance	2,75,770.00
Minority Dept	-	Add: During the Year	-
R.C.U. University Bill	-		
R.C.U. University Fund	-	<u>Computer Software</u>	
Scholarship Payable	-	Op Balance	53,070.00
SC/ST Scholarship	38,634.00	Add: During the Year	21,200.00
Social welfare Dept	39,700.00		
Taluka Panchayat Office	99,406.00	<u>Library Books</u>	
Welfare Dpet	-	Op Balance	1,38,160.00
Employees EPF Payable		Add: During The Year	-
Employees ESI Payable			
Panchali Paper Mart			
		OTHER RECEIVABLES	
		<u>Student loan</u>	
INCOME EXPENDITURE A/c:		Opening Balance	75,160.00
Op Balance	(40,92,083.75)	Less: During the year	75,160.00
Add: Surplus	69,70,668.12	Government 2020-22 (Schedule -I)	
Less: Deficit	-	Government 2021-23 (Schedule-II)	
		MANAGEMENT Quota 2020-22(Schedule-III)	2,53,000.00
		Management Quota 2021-2023(Schedule-IV)	5,46,000.00
			16,84,000.00
			18,35,000.00

