



M/s. P. G. GHALI & CO.

Chartered Accountant

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G.E.S. SOCIETY'S
G.E.S. COLLEGE OF EDUCATION B. ED GOKAK.
TAL: GOKAK

AUDIT REPORT

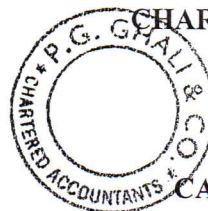
We have audited the attached Balance Sheet of **G.E.S. COLLEGE OF EDUCATION B. ED GOKAK**. As on 31st March 2023 along with Income & Expenditure Account for the year ending 31st March 2023 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that was necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has earned a **Surplus of Rs.9,38,600.22/-** as against last year **Surplus of Rs. 69,70,668.12/-** All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers.
5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
6. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

For M/s P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS



CA. PRAVEEN P GHALI
PARTNER

M. No. 215756

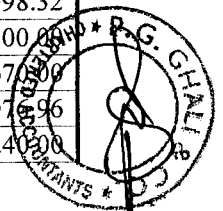
UDIN:23215756BGSCFY3709

PLACE: BELGAUM.
DATE:21/08/2023

PRINCIPAL
Gokak Education Society's
College of Education (B.Ed.)
GOKAK-591307.

**G.E.S. SOCIETY'S
COLLEGE OF EDUCATION (B.ED) GOKAK
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023**

SL. NO.	PARTICULARS	RECEIPTS	PAYMENTS
1	G.E.S. SOCIETY A/C	80,000.00	1,15,000.00
2	Provisions	1,21,027.00	1,21,007.00
3	Sundry Creditors	4,46,213.46	4,48,693.46
4	Student Loan Payable	35,000.00	35,000.00
5	SC/ST Scholarship 2021-22	-	9,925.00
6	Taluka Panchayat Office	-	13,125.00
7	Sundry Debtors	45,76,500.00	44,07,000.00
8	Cash in hand	12,32,000.00	12,32,000.00
9	Canara Bank A/c No 0014	26,17,580.37	36,89,380.59
10	Government Fees	3,59,380.00	-
11	Tution Fees	38,22,000.00	-
12	Parmanant Staff salary	4,548.00	15,66,137.00
13	Temparary Staff Salary	-	12,58,844.00
14	Annual Day Function	-	60,941.00
15	Demo Lessions Function	-	-
16	Employer EPF	-	1,06,121.00
17	Employer ESI	-	38,594.00
18	Office Management Software	-	15,953.00
19	Printing Material	1,78,000.00	-
20	Printing & Stationary	-	3,39,778.50
21	Admission Fees	5,150.00	-
22	Application Form Fees	23,850.00	-
23	Arts & Craft	7,725.00	-
24	Association Fees	18,800.00	-
25	Computer Lab Fees	28,000.00	-
26	CTC Fees	28,000.00	-
27	Cultural Forum	14,000.00	-
28	Education Technology	9,360.00	-
29	Examination Fees	18,700.00	-
30	History Resource Center	3,080.00	-
31	Lab Fees	10,750.00	-
32	Language Lab Fees	2,800.00	-
33	Library Fees	15,450.00	-
34	Magzine Fees	5,710.00	-
35	Maintanance & Equipment Fees	51,500.00	-
36	Medical Examination Fees	5,150.00	-
37	N F T W	2,105.00	-
38	Psychology Lab Fees	3,360.00	-
39	Reading Room Fees	10,300.00	-
40	Sports Fees	9,125.00	-
41	Student Welfare Fund	2,105.00	-
42	S U P W	12,875.00	-
43	T B F	2,105.00	-
44	Telephone Bill	-	31,726.00
45	Write off	-	40,000.00
46	Administration Charges EPF	-	5,338.00
47	Audit Fees	-	11,800.00
48	Bank Charges	-	1,098.32
49	CDC Director	-	82,500.00
50	Computer Maintenance	-	26,670.00
51	Miscellaneous Exp	-	96,079.96
52	Newspaper Exp	-	9,240.00



**G.E.S. SOCIETY'S
COLLEGE OF EDUCATION (B.ED) GOKAK
BALANCE SHEET AS ON 31ST MARCH 2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
G.E.S. SOCIETY'S	48,62,414.00	FIXED ASSETS :	
Op Balance	48,97,414.00	Land & Building	5,44,112.00
Add: During the Year	80,000.00	Op Balance	5,44,112.00
Less: During the Year	1,15,000.00	Add: During the Year	-
CURRENT LIABILITIES	1,54,690.00	Computer Equipment	2,75,770.00
Backward Class Dapt	-	Op Balance	2,75,770.00
Minority Dept	-	Add: During the Year	-
R.C.U. University Bill	-	Computer Software	74,270.00
R.C.U. University Fund	-	Op Balance	74,270.00
Scholarship Payable	-	Add: During the Year	-
SC/ST Scholarship	28,709.00	Library Books	1,38,160.00
Social welfare Dept	39,700.00	Op Balance	1,38,160.00
Taluka Panchayat Office	86,281.00	Add: During The Year	-
Employees EPF Payable	8,725.00	OTHER RECEIVABLES	
Employees ESI Payable	2,969.00	Government 2020-22 (Schedule -I)	20,000.00
Panchali Paper Mart	-	Government 2021-23 (Schedule-II)	52,500.00
Salary Payable	24,210.00	Government 2022-24 (Schedule-VI)	5,70,000.00
		MANAGEMENT Quota 2022-24(Schedule-V)	27,40,000.00
INCOME EXPENDITURE A/c :	38,17,184.59	MANAGEMENT Quota 2020-22(Schedule-III)	3,21,000.00
Op Balance	28,78,584.37	Management Quota 2021-2023(Schedule-IV)	4,45,000.00
Add: Surplus	9,38,600.22		
Less: Deficit			

