

M/s. P. G. GHALI & CO.

Chartered Accountant

Flat No.1, DRK Empire, 3rd Floor, Above Reliance Trends, Khanapur Road, Tilakwadi, BELGAUM - 590 006.

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G.E.S. SOCIETY'S G.E.S. COLLEGE OF EDUCATION B. ED GOKAK. TAL: GOKAK

AUDIT REPORT

We have audited the attached Balance Sheet of G.E.S. COLLEGE OF EDUCATION B. ED GOKAK. As on 31st March 2023 along with Income & Expenditure Account for the year ending 31st March 2023 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit. To obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

- 1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that was necessary for the purpose of our audit.
- 2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
- 3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
- 4. During the year under Audit the College has earned a **Surplus of Rs.9,38,600.22**/- as against last year **Surplus of Rs. 69,70,668.12**/- All the expenses are supported by means of vouchers. However, effort should be made to obtain external vouchers.
- 5. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
- 6. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

PLACE: BELGAUM. DATE:21/08/2023

PRINCIPAL

Gokak Education Society's

College of Education (B.E. GOKAK-591307.

For M/s P. G. GHALI & Co., GCHARTERED ACCOUNTANTS

CA. PRAVEEN P GHALI PARTNER M. No. 215756

UDIN:23215756BGSCFY3709

G.E.S. SOCIETY'S COLLEGE OF EDUCATION (B.ED) GOKAK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Parmanant Staff salary	15,61,589.00	By Government Fees	3,59,380.00
To Temparory Staff Salary	12,58,844.00	By Tution Fees	38,22,000.00
To Annual Day Function	60,941.00	By Admission Fees	5,150.00
To Employer EPF	1,06,121.00	By Application Form Fees	23,850.00
To Employer ESI	38,594.00	By Arts & Craft	7,725.00
To Office Management Software	15,953.00	By Association Fees	18,800.00
To Printing & Stationary	3,39,778.50	By Computer Lab Fees	28,000.00
To Administration Charges EPF	5,338.00	By CTC Fees	28,000.00
To Audit Fees	11,800.00	By Cultural Forum	14,000.00
To Bank Charges		By Education Technology	9,360.00
To Computer Maintenance		By Examination Fees	18,700.00
To Miscellaneous Exp		By History Resource Center	3,080.00
To Newspaper Exp		By Lab Fees	
elephone Bill		By Langauge Lab Fees	10,750.00
To Travelling Exp		By Library Fees	2,800.00
To CDC Director		By Magzine Fees	15,450.00
To Proffessional Tax		By Maintanance & Equipment Fees	5,710.00
To Function Expenses		By Medical Examination Fees	51,500.00
To Write Off		By NFTW	5,150.00
	10,000.00	By Psychology Lab Fees	2,105.00
		By Reading Room Fees	3,360.00
	27 To 100	By Sports Fees	10,300.00
			9,125.00
			2,105.00
		By SUPW By TBF	12,875.00
To Surplus	1 1		2,105.00
To Surpius	9,38,600.22	By Printing Material	1,78,000.00
	46,49,380.00	-	46,49,380.00

"As per our report of even date" For M/s P. GrGHALI & Co.,

CHARTERED ACCOUNTANTS

CA.PRAVEN PARIN

PARTNER M. No. 215756

UDIN:23215756BGSCFY3709

Place: Belgaum Date:21/08/2023

PRINCIPAL

Gokak Education Society's College of Education (B.Ed., GOKAK-591307.

G.E.S. SOCIETY'S

COLLEGE OF EDUCATION (B.ED) GOKAK

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

	CEIPTS AND PAYMENTS ACCOUNT FOR	RECEIPTS	PAYMENTS
SL. NO.	PARTICULARS		1,15,000.00
11	G.E.S. SOCIETY A/C	80,000.00	
2	Provisions	1,21,027.00	1,21,007.00
3	Sundry Creditors	4,46,213.46	4,48,693.46
4	Student Loan Payable	35,000.00	35,000.00
5	SC/ST Scholarship 2021-22	-	9,925.00
6	Taluka Panchayat Office		13,125.00
7	Sundry Debtors	45,76,500.00	44,07,000.00
8	Cash in hand	12,32,000.00	12,32,000.00
9	Canara Bank A/c No 0014	26,17,580.37	36,89,380.59
10	Government Fees	3,59,380.00	-
11	Tution Fees	38,22,000.00	-
12	Parmanant Staff salary	4,548.00	15,66,137.00
13	Temparory Staff Salary	_	12,58,844.00
14	Annual Day Function	-	60,941.00
15	Demo Lessions Function	-	+
16	Employer EPF		1,06,121.00
	Employer ESI	_	38,594.00
17			15,953.00
18	Office Management Software	1,78,000.00	-
19	Printing Material	1,78,000.00	3,39,778.50
20	Printing & Stationary	5,150.00	3,37,770.30
21	Admission Fees	23,850.00	
22	Application Form Fees		
23	Arts & Craft	7,725.00	*
24	Association Fees	18,800.00	-
25	Computer Lab Fees	28,000.00	-
26	CTC Fees	28,000.00	*
27_	Cultural Forum	14,000.00	<u> </u>
28	Education Technology	9,360.00	
29	Examination Fees	18,700.00	
30	History Resource Center	3,080.00	
31	Lab Fees	10,750.00	
32	Langauge Lab Fees	2,800.00	
33	Library Fees	15,450.00	
34	Magzine Fees	5,710.00	-
35	Maintanance & Equipment Fees	51,500.00	-
36	Medical Examination Fees	5,150.00	-
37	NFTW	2,105.00	_
38	Psychology Lab Fees	3,360.00	-
39	Reading Room Fees	10,300.00	
40	Sports Fees	9,125.00	
41	Student Welfare Fund	2,105.00	
	S U P W	12,875.00	
42		2,105.00	
43	TBF	2,103.00	31,726.00
44	Telephone Bill		40,000.00
45	Write off		5,338.00
46	Administration Charges EPF		11,800.00
47	Audit Fees		1,098.32
48	Bank Charges	-	
49	CDC Director	-	82,500 88
50	Computer Maintenance	-	26,670300
51	Miscellaneous Exp	-	96,0 6,96
52	Newspaper Exp	-	9,240300

G.E.S. SOCIETY'S COLLEGE OF EDUCATION (B.ED) GOKAK BALANCE SHEET AS ON 31ST MARCH 2023

48,62,414.00 EIXED ASSETS: 48,97,414.00	LIABILITIES	TNIOMA	TX	ASSETS	TNUOMA	TN
A8,97,414.00 FIXED ASSETS: A8,97,414.00 Computer Equipment S,44,112.00 Land & Building S,44,112.00 Add: During the Year Computer Equipment S,7770.00 Add: During the Year S,7770.00 Add: During the Year S,7770.00 Palance Computer Software S,75,770.00 Palance S,75,770.00 Palance Add: During the Year S,700.00 Palance S,75,700.00 Library Books S,720.00 Palance S,75,700.00 Library Books S,700.00 Palance Add: During the Year S,700.00 Palance S,700.00 Computer Software S,700.00 Palance Add: During the Year S,700.00 Palance Add: During the Year S,700.00 Palance Add: During the Year S,700.00 Palance S,700.00 Add: During The Year S,700.00 Palance		CMIN		C Y PYCOXI		
1,15,000.00 Land & Building 5,44,112.00 1,15,000.00 Add: During the Year 2,75,770.00 1,15,000.00 Computer Equipment 2,75,770.00 1,54,690.00 Computer Software 2,75,770.00 2,8,709.00 Add: During the Year 74,270.00 2,8,709.00 Add: During the Year 74,270.00 2,8,709.00 Add: During the Year 1,38,160.00 2,86,281.00 Add: During the Year 1,38,160.00 2,969.00 Add: During the Year 1,38,160.00 2,969.00 Add: During the Year 1,38,160.00 2,969.00 Add: During the Year 1,38,160.00 3,8,600.22 Add: During the Year 1,38,160.00 4,38,600.22 Add: During the Year 1,38,160.00 5,38,600.22 Add: During the Year 1,38,160.00 6,38,600.22 Add: During the Year 1,38,160.00 7,18,000.22 Add: During the Year 1,38,160.00 8,725,00 Add: During the Year 1,38,160.00 9,38,600.22 Add: During the Year 1,38,17,184.59 9,38,600.22 Add: During the Year 1,38,17,184.50 1,18,000.22 Add: During the Year 1,38,17,184.50 1,18,000.20 Add: During the Year 1,38,17,184.50 1,18,000.20 Add:	.E.S. SOCIETY'S		48,62,414.00	FIXED ASSETS:		
1,15,000.00 Add: During the Year 1,15,000.00 Add: During the Year 1,15,000.00 Computer Equipment 2,7,770.00 Add: During the Year Add: During T	Op Balance	48,97,414.00		Land & Building	The state of the s	5,44,112.00
1,15,000.00 Add: During the Year	Add: During the Year	80,000.00		Op Balance	5,44,112.00	
1,54,690.00 Computer Equipment 2,75,770.00	Less: During the Year	1,15,000.00		Add: During the Year	•	
1,54,690.00 Computer Equipment						
Add: During the Year Computer Software 74,270.00 28,709,00	URRENT LIABILITIES		1,54,690.00	Computer Equipment		2,75,770.00
sity Bill Add: During the Year sity Bill Computer Software 74,270.00 yable Add: During the Year 74,270.00 ship 28,700.00 Add: During the Year 1,38,160.06 Peyable 86,281.00 Library Books 1,38,160.06 Payable 8,725.00 Op Balance 1,38,160.06 Mart Add: During The Year 1,38,160.06 Mart Covernment 2020-22 (Schedule-II) 5, PENDITURE A/c: 38,17,184.59 Government 2021-23 (Schedule-VI) 5, PENDITURE A/c: 38,17,184.59 Government 2022-24 (Schedule-VI) 5, PENDITURE A/c: 38,17,184.59 MANAGEMENT Quota 2022-224 (Schedule-VII) 5, PENDITURE A/c: 38,600.22 MANAGEMENT Quota 2020-22 (Schedule-VII) 34, PENDITURE A/c: MANAGEMENT Quota 2020-22 (Schedule-VIII) 34,	Backward Class Dapt	1		Op Balance	2,75,770.00	4
Computer Software Computer Software Computer Software Computer Software 74,270.00	Minority Dept	t		Add: During the Year	The second secon	
ce 86,281.00 Add: During the Year 74,270.00 ce 86,281.00 Library Books 1,38,160.00 ce 86,281.00 Add: During the Year 1,38,160.00 ce 86,281.00 Add: During the Year 1,38,160.00 ce 86,281.00 Add: During The Year 1,38,160.00 ce 8,725.00 Add: During The Year 1,38,160.00 covernment 20,20.22 Schedule-II) 5 Government 202.22-24 (Schedule-II) 5, Government 2022-24 (Schedule-III) 5, As, 78,584.37 MANAGEMENT Quota 2022-24(Schedule-III) 3, ch 9,38,600.22 Management Quota 2021-2023(Schedule-III) 4,	R.C.U. University Bill					
ce 86,281.00 Library Books 1,38,160.00 ce 86,281.00 Library Books 1,38,160.00 ce 86,281.00 Add: During the Year 1,38,160.00 ce 8,725.00 Add: During The Year 1,38,160.00 ce 24,210.00 OTHER RECEVABLES 54, Government 2020-22 (Schedule-II) Amanagement Quota 2020-224(Schedule-VI) 55, g,38,600.22 MANAGEMENT Quota 2020-22(Schedule-II) 3, management Quota 2021-2023(Schedule-IV) 4,	R.C.U. University Fund			Computer Software		74,270.00
28,709.00 Add: During the Year - ce 86,281.00 Library Books 1,38,160.00 ce 86,281.00 Add: During The Year 1,38,160.00 ce 8,725.00 Add: During The Year 1,38,160.00 ce 2,969.00 Add: During The Year - ce 2,969.00 Add: During The Year - ce 2,969.00 OTHER RECEVABLES - ce 24,210.00 OTHER RECEVABLES - Government 2020-22 (Schedule-II) Stateman Stateman ce 38,17,184.59 Government 2021-23 (Schedule-VI) Stateman ce 28,78,584.37 MANAGEMENT Quota 2020-22(Schedule-III) 3,7,4,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2,2	Scholarship Payable	•		Op Balance	74,270.00	
ce 86,281.00 Library Books Library Books 1,38,160.00 ce 86,281.00 8,725.00 Op Balance 1,38,160.00 c 2,969.00 Add:During The Year 1,38,160.00 c - Government 2020-22 (Schedule-II) 54,210.00 Covernment 2021-23 (Schedule-II) Government 2021-23 (Schedule-II) 54,71,184.59 Covernment 2021-24 (Schedule-II) MANAGEMENT Quota 2022-24 (Schedule-III) 54,73,584.37 Management Quota 2021-2023 (Schedule-III) Management Quota 2021-2023 (Schedule-III) 4,4,14,14,14,14,14,14,14,14,14,14,14,14,	SC/ST Scholarship	28,709.00		Add: During the Year		
Library Books Library Book	Social welfare Dept	39,700.00				
S,725.00 Add:During The Year 1,38,160.00 2,969.00 Add:During The Year 1,38,160.00 24,210.00 OTHER RECEVABLES Covernment 2020-22 (Schedule-I) Government 2021-23 (Schedule-II) S,17,184.59 Government 2022-24 (Schedule-V) S,17,184.59 Government 2022-24 (Schedule-V) S,17,184.59 MANAGEMENT Quota 2022-24 (Schedule-II) S,17,184.59 MANAGEMENT Quota 2022-24 (Schedule-III) S,17,184.59 MANAGEMENT Quota 2020-22 (Schedule-IIII) S,17,184.59 MANAGEMENT Quota 2020-22 (Schedule-IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Taluka Panchayat Office	86,281.00		Library Books		1,38,160.00
2,969.00 Add:During The Year - - 24,210.00 OTHER RECEVABLES - - Government 2020-22 (Schedule-I) Government 2021-23 (Schedule-II) 5, URE A/c: 38,17,184.59 Government 2021-23 (Schedule-VI) 5, URE A/c: 38,78,584.37 MANAGEMENT Quota 2022-24 (Schedule-VI) 5, 9,38,600.22 MANAGEMENT Quota 2022-22 (Schedule-III) 3, Management Quota 2021-2023 (Schedule-IV) 4,	Employees EPF Payable		8,725.00	Op Balance	1,38,160.00	
or Mart -<	Employees ESI Payable		2,969.00	Add:During The Year	•	
e 24,210.00 OTHER RECEVABLES 6 Covernment 2020-22 (Schedule -I) 6 Covernment 2020-22 (Schedule -II) 5 CPENDITURE A/c: 38,17,184.59 Government 2021-23 (Schedule-III) 5, CPENDITURE A/c: 28,78,584.37 MANAGEMENT Quota 2022-24 (Schedule-III) 5, CPENDITURE A/c: 9,38,600.22 MANAGEMENT Quota 2022-22 (Schedule-III) 3, CPENDITURE A/c: 9,38,600.22 MANAGEMENT Quota 2022-22 (Schedule-III) 3, CPENDITURE A/c: MANAGEMENT Quota 2020-22 (Schedule-III) 3, CPENDITURE A/c: MANAGEMENT Quota 2020-22 (Schedule-III) 4,	Panchali Paper Mart		1	and the second s		
KPENDITURE A/c: 38,17,184.59 Government 2021-23 (Schedule-II) 5, KPENDITURE A/c: 38,17,184.59 Government 2021-23 (Schedule-VI) 5, MANAGEMENT Quota 2022-24 (Schedule-VI) 27, MANAGEMENT Quota 2022-24 (Schedule-III) 3, Management Quota 2020-22 (Schedule-III) 4,	Salary Payable		24,210.00	OTHER RECEVABLES		
CPENDITURE A/c: 38,17,184.59 Government 2021-23 (Schedule-II) 5, CPENDITURE A/c: 28,78,584.37 MANAGEMENT Quota 2022-24 (Schedule-V) 27, 9,38,600.22 MANAGEMENT Quota 2020-22 (Schedule-III) 3, Management Quota 2021-2023 (Schedule-IV) 4,				Government 2020-22 (Schedule -I)		20,000.00
KPENDITURE A/c: 38,17,184.59 Government 2022-24 (Schedule-VI) 5, 28,78,584.37 MANAGEMENT Quota 2022-24(Schedule-V) 27, 9,38,600.22 MANAGEMENT Quota 2020-22(Schedule-III) 3, Management Quota 2021-2023(Schedule-IV) 4,				Government 2021-23 (Schedule-II)		52,500.00
28,78,584.37 MANAGEMENT Quota 2022-24(Schedule-V) 27, 9,38,600.22 Management Quota 2021-2023(Schedule-III) 3, Management Quota 2021-2023(Schedule-IV) 4,	INCOME EXPENDITURE A/c:		38,17,184.59	Government 2022-24 (Schedule-VI)		5,70,000.00
9,38,600.22 MANAGEMENT Quota 2020-22(Schedule-III) 3, Management Quota 2021-2023(Schedule-IV) 4,	Op Balance	28,78,584.37		MANAGEMENT Quota 2022-24(Schedul	le-V)	27,40,000.00
Management Quota 2021-2023(Schedule-IV) 4,	Add: Surplus	9,38,600.22		MANAGEMENT Quota 2020-22(Schedul	le-III)	3,21,000.00
MALI	Less:Deficit			Management Quota 2021-2023(Schedule-I	(V)	4,45,000.00
			And the state of t			MALL

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- CLOSING BALANCES Canara Bank A/c No 0 State Bank of India A/	Canara Bank A/c No 389977 State Bank of India A/c No 389977	36,89,380.59
Canara Bank A/c No 0 State Bank of India A/c	389977	
State Bank of India A/a	State Bank of India A/c No 389977	-
88,70,192.59	88,70,192.59	88,70,192.59

CHARTERED ACCOUNTANTS For M/s P. G. GHALI & Co.,

GHALL CA.PRAWEEN. P. GHALI

PALTNER M. No. 215756

UDIN:23215756BGSCFY3709 O * CHARLER

> Date:21/08/2023 Place: Belgaum

PRINCIPAL

Gokak Education Society's College of Education (B.Ed.) GOKAK-591307.